

AMS

Introduced: 1/31/69
Referred: Commerce and
Judiciary

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

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IN THE HOUSE

HOUSE BILL NO. 79

IN THE LEGISLATURE OF THE STATE OF ALASKA

SIXTH LEGISLATURE - FIRST SESSION

A BILL

For an Act entitled: "An Act relating to the publication of notice of existing state bonded indebtedness; and providing for an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 37.15.015 is amended to read:

Sec. 37.15.015. COMMITTEE SHALL PUBLISH NOTICE OF EXISTING STATE INDEBTEDNESS BEFORE ELECTION. (a) Before a general or special election in which a bond issue is offered for ratification, the state bond committee shall publish a notice of existing state bonded indebtedness at least once a week for three consecutive weeks in a newspaper of general circulation in each of the four judicial districts of the state. The first notice shall be published at least 20 days before the date of the election. A notice shall contain:

- (1) the current total bonded indebtedness of the state,
- (2) the cost of the debt service on the current

indebtedness.

(b) Neither the failure to publish the notice of existing state bonded indebtedness nor a defect in the publication affects the validity of a general or special election in which a bond issue is offered for ratification.

* Sec. 2. This Act shall not be construed as having changed the effect of AS 37.15.015 since this Act merely makes explicit that which was already intended before its enactment.

1 * Sec. 3. This Act takes effect on the day after its passage and approval
2 or on the day it becomes law without approval.

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SB 79