

Introduced: 1/31/69  
Referred: Commerce, Local  
Government and Finance

1 IN THE HOUSE

BY FINK

2 HOUSE BILL NO. 53

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SIXTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the gross business license tax; and  
7 providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 43.70.030(a) is amended to read:

10 (a) The license fee for each business is \$25 [PLUS A SUM EQUAL  
11 TO ONE-HALF OF ONE PER CENT OF THE GROSS RECEIPTS IN EXCESS OF \$20,000  
12 FROM THE BUSINESS DURING THE YEAR FOR WHICH THE LICENSE IS ISSUED,  
13 EXCEPT THAT ALL GROSS VOLUME IN EXCESS OF \$100,000 A YEAR IS TAXED AT  
14 THE RATE OF ONE-QUARTER OF ONE PER CENT]. The annual license fee paid  
15 by a professional person to his professional board shall be credited  
16 against the initial fee required under this chapter.

17 \* Sec. 2. This Act takes effect January 1, 1970.  
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