

1 IN THE HOUSE

BY HARRIS

2 HOUSE BILL NO. 13

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SIXTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act creating the Department of Insurance."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 * Section 1. AS 44.15.010 is amended by adding a new paragraph to read:

9 (16) Department of Insurance

10 * Sec. 2. AS 44.33.020(4) is amended to read:

11 (4) enforce state laws regulating public utilities and other
12 public service enterprises, banking and securities, [INSURANCE,] and
13 other businesses and enterprises touched with a public interest;

14 * Sec. 3. AS 44 is amended by adding a new chapter to read:

15 CHAPTER 47. DEPARTMENT OF INSURANCE.

16 Sec. 44.47.010. COMMISSIONER OF INSURANCE. The principal execu-
17 tive officer of the Department of Insurance is the commissioner of
18 Insurance.

19 Sec. 44.47.020. POWERS AND DUTIES OF THE DEPARTMENT. The De-
20 partment of Insurance shall administer the state programs relating to
21 Insurance, enforce the laws relating to these programs, and adopt
22 regulations under these laws.

23 * Sec. 4. AS 21.90.060 is amended to read:

24 Sec. 21.90.060. COMMISSIONER, DIRECTOR, DIVISION DEFINED. Unless
25 the context requires otherwise,

26 (1) "commissioner" means the commissioner of the Department
27 of Insurance [COMMERCE];

28 (2) "director" means the commissioner [DIRECTOR] of the
29 Department of Insurance [DIVISION OF INSURANCE];

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(3) "division" means the [DIVISION OF INSURANCE,] Department of Insurance [COMMERCE].

* Sec. 5. AS 21.06.010 and 21.06.020 are repealed.

* Sec. 6. Wherever the term "director", meaning director of insurance, appears in the law of this state, it shall be read as "commissioner" and wherever the term "division", meaning division of insurance appears, it shall be read "department". When a title pamphlet is replaced under the state's contract with the publisher of the Alaska Statutes, these terms shall be changed appropriately.