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Referred: Resourcee

1 IN THE SENATE

By BEGICH

2 SENATE CONCURRENT RESOLUTION NO. 8  
3 IN THE LEGISLATURE OF THE STATE OF ALASKA  
4 FIFTH LEGISLATURE - SECOND SESSION

5 Expressing concern of the Legisla-  
6 ture for sound oil and gas  
7 conservation practices in Alaska and  
8 directing that a study be made.

9 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 WHEREAS the oil and gas resources in this state are as yet in an infant  
11 stage of development; and

12 WHEREAS, by the very nature of this natural resource, its recoverability  
13 is directly dependent upon the method and rate of its exploitation; and

14 WHEREAS the prematurely depleted oil and gas fields in the lower "48"  
15 states are directly attributable to the failure to enact sound conservation  
16 practices in time to prevent this waste; and

17 WHEREAS present conservation practices in many states, based upon a  
18 sound understanding of the nature of oil and gas, have resulted in recovery  
19 of this precious natural resource many times over that which was possible  
20 without such practices; and

21 WHEREAS there is ample evidence that oil and gas exploitation may become  
22 Alaska's leading industry if sound conservation measures are practiced;

23 BE IT RESOLVED that the Legislature by this Resolution directs the  
24 Legislative Council to prepare a study taking into account the existing  
25 conservation practices in the Alaska oil and gas industry, compare these mea-  
26 sures with states having sound conservation practices in force, and make  
27 recommendations as to what course to follow in conserving this natural  
28 resource in Alaska and submit to the Sixth Legislature, First Session, recom-  
29 mended legislation aimed at best accomplishing these ends.