

Introduced: 9/29/67
Referred: Finance

1 IN THE SENATE

RULES COMMITTEE
BY REQUEST OF THE GOVERNOR

2 SENATE BILL NO. 9

3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 FIFTH LEGISLATURE - FIRST SPECIAL SESSION

5 A BILL

6 For an Act entitled: "An Act providing for loans and grants to
7 municipalities damaged by natural disaster; and
8 providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 44.19 is amended by adding a new section to read:

11 Sec. 44.19.177. GRANTS AND LOANS TO MUNICIPALITIES DAMAGED BY
12 NATURAL DISASTER. (a) Grants and loans for urban renewal shall be
13 made available to municipalities damaged by natural disasters occurring
14 in the state after August 14, 1967 in order to match federal funds
15 under federal urban renewal programs. In no event shall the grants or
16 loans of state funds to municipalities for an urban renewal program
17 under this section exceed 25 per cent of the aggregate of the net
18 project costs of the urban renewal project. Funds shall be made avail-
19 able to municipalities to match federal funds only if the urban
20 renewal project is made necessary by the natural disaster.

21 (b) The funds for the grants or loans under this section shall
22 come from the disaster relief fund provided for in secs. 171 - 175 of
23 this chapter.

24 (c) No urban renewal project costing over \$30,000,000 is
25 eligible for grants or loans under this section.

26 (d) The governor shall determine the eligibility of municipali-
27 ties for grants and loans of funds to match federal funds for urban
28 renewal. In making his determination he shall consider the following
29 standards:

1 (1) the amount of participating money available from the
2 United States government for urban renewal;

3 (2) the amount and availability of funds from other sources
4 to meet the municipalities' required contribution of matching funds;

5 (3) whether or not the urban renewal project was made
6 necessary by a natural disaster;

7 (4) the needs of other municipalities damaged by the
8 natural disaster for funds to match federal funds for urban renewal
9 projects, and the urgency of the needs of other communities as com-
10 pared with the community under consideration;

11 (5) the cost of the urban renewal project;

12 (6) the general welfare of the state and its inhabitants.

13 (e) A report of activity under this section shall be made to the
14 legislature each year.

15 (f) The governor shall determine the terms and conditions of a
16 loan made under this section.

17 (g) In this section "natural disaster" means a natural disaster,
18 proclaimed by the President of the United States.

19 * Sec. 2. This Act takes effect on the day after its passage and
20 approval or on the day it becomes law without approval.