

1 IN THE SENATE

BY THE RULES COMMITTEE BY REQUEST
OF THE LEGISLATIVE COUNCIL

2 SENATE BILL NO. 7

3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 FIFTH LEGISLATURE - FIRST SPECIAL SESSION

5 A BILL

6 For an Act entitled: "An Act authorizing the Governor to purchase the bonds
7 of the Nenana school district."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. For the purpose of assisting the Nenana school district
10 recover from the effects of the Tanana Valley flood that occurred on August
11 14, 1967, the Governor is hereby authorized to purchase the bonds of the
12 Nenana school district.

13 * Sec. 2. The Governor may determine the rate of interest to be paid,
14 the time and method of repayment of the principle and do all other acts
15 necessary to carry out the purpose of this Act.

16 * Sec. 3. An amount not to exceed \$300,000 is authorized to be
17 appropriated for the purchase of bonds under this Act.

18 * Sec. 4. This Act takes effect on the day after its passage and
19 approval or on the day it becomes law without approval.