

Original sponsor: Rules Committee by
Request of the Legislative Council

Offered: 10/1/67
Referred: Rules

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2 CS FOR SENATE BILL NO. 2

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIFTH LEGISLATURE - FIRST SPECIAL SESSION

5 A BILL

6 For an Act entitled: "An Act relating to expenditure and accounting of
7 funds disbursed for shortfalls in revenue caused by
8 the natural disaster of August 14, 1967; and provid-
9 ing for an effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. Funds appropriated from the general fund for payment to
12 municipalities, boroughs, municipal utilities, and school districts to meet
13 shortfalls in revenue caused by the natural disaster of August 14, 1967,
14 shall be disbursed by the Department of Administration. No funds may be
15 disbursed under this Act until the municipality, borough, municipal utility,
16 or school district in need of funds because of shortfalls in revenue applies
17 to the department in a manner to be prescribed by the department. Muni-
18 cipalities, boroughs, municipal utilities or school districts receiving funds
19 under this Act shall account to the department for the expenditure of these
20 funds. Before disbursing funds to municipalities, boroughs, municipal
21 utilities, or school districts from the general fund, the department shall
22 require a written agreement with the municipalities, boroughs, municipal
23 utilities, and school districts relating to the expenditure and accounting
24 for these funds.

25 * Sec. 2. No funds shall be approved for disbursement under this Act
26 after June 30, 1969.

27 * Sec. 3. This Act takes effect on the day after its passage and
28 approval or on the day it becomes law without approval.
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