

Introduced: 3/25/68
Referred: Finance

1 IN THE SENATE

BY THE RESOURCES COMMITTEE
BY REQUEST

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SENATE BILL NO. 408

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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FIFTH LEGISLATURE - SECOND SESSION

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A BILL

6 For an Act entitled: "An Act creating a tax on oil and gas royalties."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. AS 43.20.010 is amended by adding a new subsection to read:

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(d) There is levied and there shall be collected and paid for each

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taxable year a tax of 20 per cent on all royalty income received by

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every resident and nonresident individual, fiduciary, bank and

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corporation from oil and gas production in the state.

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SB 408