

Introduced: 3/11/68
Referred: Finance

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2 SENATE BILL NO. 394

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to a tax exemption for taxpayers who
7 have children attending a college or university in
8 Alaska."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 43.20.020 is amended to read:

11 Sec. 43.20.020. EXEMPTIONS [EXEMPTION]. (a) The tax levied in
12 this chapter does not apply to the pay of members of the armed forces
13 of the United States or auxiliary branches of the armed forces.

14 (b) A taxpayer is allowed an exemption of \$500 for each of his
15 children who attended a college or university in Alaska on a full-time
16 basis during the taxable year.

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