

Introduced: 2/13/68
Referred: Finance

1 IN THE SENATE

BY BRADSHAW AND ZIEGLER

2 SENATE BILL NO. 313

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to refunding a portion of the
7 revenue from taxation of aviation fuel to municipali-
8 ties; and providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 43.40.010(e) is amended to read:

11 (e) Sixty per cent of the proceeds of the revenue from the
12 taxes on aviation fuel, excluding the amount determined to have been
13 spent by the state in its collection, shall be refunded to a munici-
14 pality owning and operating or leasing and operating an airport in
15 the proportion that the revenue was collected at the municipal airport.
16 All other proceeds of the taxes on aviation fuel shall be paid into
17 a special aviation fuel tax account in the state general fund. The
18 legislature may appropriate funds from this account for aviation
19 facilities.

20 * Sec. 2. This Act takes effect on the day after its passage and
21 approval or on the day it becomes law without approval.
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