

Introduced: 2/5/68
Referred: Finance

BY BEGICH AND BRADSHAW

1 IN THE SENATE

2 SENATE BILL NO. 289

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: 'An Act relating to a \$1,000 exemption for senior citi-
7 zens over 65 years of age.

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 43.20.020 is amended to read:

10 Sec. 43.20.020. EXEMPTIONS [EXEMPTION]. (a) The tax levied in
11 this chapter does not apply to the pay of members of the armed forces of
12 the United States or auxiliary branches of the armed forces.

13 (b) An exemption of \$1,000 is allowed if the taxpayer has attained
14 the age of 65 before the close of his taxable year and an additional
15 exemption of \$1,000 is allowed for the spouse of the taxpayer if the
16 spouse has attained the age of 65 before the close of the taxable year.