

Introduced: 2/5/68
Referred: Local Govern-
ment and Judiciary

BY BEGICH AND BRADSHAW

1 IN THE SENATE

2 SENATE BILL NO. 287

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act exempting from city and borough taxation
7 certain real property of senior citizens."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 29.10.336(a) is amended to read:

10 (a) Property owned by the city or the state, the real property
11 of certain persons to the extent and subject to the conditions pro-
12 vided in (e) of this section, the household furniture of the head of a
13 family or a householder not exceeding \$200 in value, all property used
14 exclusively for nonprofit religious, charitable, cemetery, hospital, or
15 educational purposes, the property of an organization, not organized
16 for business purposes, whose membership is composed entirely of the
17 veterans of a war of the United States, or the property of the auxiliar
18 of any such organization, and all money on deposit are exempt from
19 taxation.

20 * Sec. 2. AS 29.10.336 is amended by adding new subsections to read:

21 (e) The real property of a person 65 years of age or over is
22 exempt from taxation to an amount of \$5,000. No exemption may be
23 granted except upon written application for the exemption upon a form
24 prescribed by the state assessor for use by local assessors.

25 (f) The claimant must file the application no later than January
26 15 of the assessment year for which the exemption is sought and must
27 file a separate application for each assessment year in which the
28 exemption is sought. If an application is filed within the required
29 time and is approved by the assessor, he shall allow an exemption in

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accordance with the provisions of this section. The assessor may at any time require proof in the form he considers necessary of the right and amount of an exemption claimed under this section.

* Sec. 3. AS 07 is amended by adding a new chapter to read:

CHAPTER 12. HOME RULE BOROUGHES

ARTICLE 1. TAXATION.

Sec. 07.12.030. LIMIT ON HOME RULE TAXING POWER. In assessing, levying and collecting taxes on real property, home rule boroughs are prohibited from taxing the real property of certain persons to the extent and subject to the conditions specified for first class cities under AS 29.10.336(a) and (e).