

Original sponsor: Rules Committee by
request of the Legislative Council

Offered: 3/26/68
Referred: Judiciary

1 IN THE SENATE BY THE LOCAL GOVERNMENT COMMITTEE
2 CS FOR SENATE BILL NO. 286
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 FIFTH LEGISLATURE - SECOND SESSION
5 A BILL

6 For an Act entitled: "An Act relating to maximum penalties or interest or
7 both which may be imposed by cities and boroughs in
8 the collection of property and sales taxes; and pro-
9 viding for an effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. AS 29.30 is amended by adding a new section to read:

12 Sec. 29.30.200. COLLECTION OF PENALTY AND INTEREST. (a) If the
13 governing body of a city or borough imposes a penalty for the nonpay-
14 ment of property taxes when due, or the late return of personal property
15 assessment forms, the rate of penalty or combined rates of penalty
16 shall not exceed 10 per cent of the tax due on the property concerned.

17 (b) If the governing body of a city or borough charges interest
18 on property or sales taxes not paid when due, the rate of interest may
19 not exceed eight per cent per annum upon the delinquent taxes and shall
20 be charged from the due date until paid in full.

21 * Sec. 2. AS 07.12 is amended by adding a new section to read:

22 ARTICLE 2. TAXATION.

23 Sec. 07.12.200. LIMIT ON HOME RULE TAXING POWER. AS 29.30.200,
24 relating to the collection of penalties on property taxes and interest
25 on property and sales taxes, applies to home rule boroughs.

26 * Sec. 3. AS 29.08.010 is amended to read:

27 Sec. 29.08.010. LIMIT ON HOME RULE TAXING POWER. (a) AS 29.10.
28 336, which limits taxing power, applies to home rule cities.
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(b) AS 29.30.200, relating to the collection of penalties on property taxes and interest on property and sales taxes, applies to home rule cities.

* Sec. 4. This Act takes effect July 1, 1968.