

Introduced: 2/1/68
Referred: Finance

1 IN THE SENATE

BY THE FINANCE COMMITTEE

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SENATE BILL NO. 276

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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FIFTH LEGISLATURE - SECOND SESSION

5

A BILL

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For an Act entitled: "An Act providing for payment of the costs of ad-
7 ministering the Homeowners Incentive Act; and providing
8 for an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. Sec. 1, Ch. 28, FSSSLA 1967 is amended to read:

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Sec. 1. (a) The sum of \$1,400,000 is appropriated from the
12 general fund to the Department of Commerce for making payments under
13 and administering the incentive payment to the homeowners Act.

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(b) Of the sum appropriated under (a) of this section, no more
15 than \$56,000 may be used for the purpose of reimbursing the cost of
16 administering the incentive payments to the homeowners Act.

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* Sec. 2. This Act takes effect on the day after its passage and
18 approval or on the day it becomes law without approval.

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