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Referred: Finance &
Judiciary

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HAGGLAND

1 IN THE SENATE

2 SENATE BILL NO. 272

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act establishing a tax on certain oil companies
7 to pay the costs of an anti-pollution program; and
8 providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 43 is amended by adding a new chapter to read:

11 CHAPTER 57. ANTI-POLLUTION TAX.

12 Sec. 43.57.010. PURPOSE AND AMOUNT OF TAX. For the purpose of
13 reimbursing the state for anti-pollution programs set up under AS 46.07,
14 there is levied upon every oil company which extracts oil or gas from
15 offshore wells an annual anti-pollution tax. Whatever per cent of oil
16 and gas a company extracted of all the oil and gas extracted in Alaska
17 during the year previous to the tax year, it shall pay that same per
18 cent of the total cost of the program or programs established under
19 AS 46.07 and conducted by the Department of Natural Resources during
20 the year previous to the tax year.

21 Sec. 43.57.020. COLLECTION AND DEPOSIT OF REVENUE. The Department
22 of Natural Resources shall deposit annually in the general fund the money
23 collected by it under this chapter.

24 Sec. 43.57.030. REGULATIONS. The Department of Natural Resources
25 shall promulgate regulations under the Administrative Procedure Act
26 (AS 44.62) for the administration of the tax described in this chapter
27 and shall administer the tax in its entirety.

28 * Sec. 2. This Act takes effect upon and is contingent upon the passage
29 into law of an Act entitled "An Act relating to the prevention of water

1 pollution by oil and gas."

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SB 272