

Introduced: 3/7/67
Referred: Finance

1 IN THE SENATE

BY BUTROVICH AND V. PHILLIPS

2 SENATE BILL NO. 168

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act increasing the oil and gas properties pro-
7 duction tax; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 43.55.010(a) is amended to read:

10 (a) There is levied upon every person producing oil and gas a
11 tax of four [ONE] per cent of the gross value at the well of all oil
12 and gas produced in the state, less the value of any part, the owner-
13 ship or right to which is exempt from taxation. The tax is upon the
14 whole production, including what is commonly known as the royalty
15 interest.

16 * Sec. 2. This Act takes effect July 1, 1967.
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