

Introduced: 2/17/67  
Referred: State Affairs

1 IN THE SENATE

BY THE RULES COMMITTEE BY  
REQUEST OF THE GOVERNOR

2 SENATE BILL NO. 122

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the exchange of university lands;  
7 and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 38.05.030(a) is amended to read:

10 Sec. 38.05.030. EXCEPTIONS. (a) The sale, lease or other dis-  
11 posal of university lands shall be made by the commissioner in  
12 accordance with the provisions of this chapter. University lands may  
13 be exchanged for (1) state lands, (2) privately owned lands, (3) vacant,  
14 unappropriated and unreserved public lands and (4) lands owned by a  
15 city, borough or other public entity; provided, however, that all lands  
16 exchanged for university lands must have the same fair market value as  
17 the university lands. [STATE LANDS MAY BE EXCHANGED FOR UNIVERSITY  
18 LANDS.] No sale, lease, exchange or other disposal of university lands  
19 may be made without the approval of the Board of Regents of the Uni-  
20 versity of Alaska.

21 \* Sec. 2. This Act takes effect on the day after its passage and approval  
22 or on the day it becomes law without approval.