

Introduced: 2/16/67
Referred: Commerce and
Judiciary

1 IN THE SENATE

BY B. PHILLIPS

2 SENATE BILL NO. 120

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the transfer of liquor licenses."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 * Section 1. AS 04.10.330(b) is amended to read:

9 (b) Application for the transfer of ownership of an existing
10 license shall be accompanied by a statement, under oath, executed by
11 the transferor in which he lists all [DEBTS AND THE AMOUNTS WHICH HE
12 OWES TO A CREDITOR OF THE BUSINESS AND] taxes due. [THE BOARD SHALL
13 PROMPTLY INFORM EACH CREDITOR OF THE APPLICATION AND OF THE AMOUNT
14 OWED THAT CREDITOR.] The board shall not approve the application for
15 the transfer unless proof is given that all of the [DEBTS AND] taxes
16 are paid, or the transferor gives security for the payment of them
17 satisfactory to the [CREDITOR OR]taxing authority prior to approval
18 of the application.
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