

Original sponsors: F. Harris,  
V. Phillips, Lewis and Koslosky

Offered: 4/9/68  
Referred: Rules

1 IN THE SENATE

BY THE JUDICIARY COMMITTEE

2 HOUSE CS FOR SENATE BILL NO. 102

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to depositor and customer records in  
7 banks."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 06.05.175 is amended to read:

10 Sec. 06.05.175. DEPOSITOR AND CUSTOMER RECORDS CONFIDENTIAL. The

11 bank records pertaining to depositors and customers are confidential  
12 and shall not be made public except

13 (1) when the bank, customer or depositor is compelled to  
14 disclose the contents of the records by a court,

15 (2) when their disclosure is required by federal or state  
16 law or regulation,

17 (3) when disclosure is authorized in writing by the  
18 depositor or customer, [OR]

19 (4) when disclosure is made to the holder of a negotiable  
20 instrument drawn on the bank as to whether the drawer has sufficient  
21 funds in the bank to cover the instrument, or

22 (5) when disclosure is made to a bank, commercial lending  
23 institution, credit bureau, or retailer for the purpose of evaluating  
24 the credit rating of the depositor or customer; provided, information  
25 from such records shall be disclosed only with the written permission  
26 of the depositor or customer affected; provided further, deposit  
27 balances may not be disclosed under this provision; the listing or  
28 rating of a bank as a credit reference shall, without limitation,  
29 constitute the permission required by this subsection; disclosure to

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retailers and credit bureaus shall be limited to the following information-

from

(A) high amount of credit extended;

(B) most recent date credit was extended;

(C) any record of checks returned due to insufficient funds;

funds;

(D) a rating of good, fair or poor.