

Introduced: 2/15/67  
Referred: Commerce  
and Judiciary

BY F. HARRIS, V. PHILLIPS,  
LEWIS AND KOSLOSKY

1 IN THE SENATE

2 SENATE BILL NO. 102

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to depositor and customer records in  
7 banks."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 06.05.175 is amended to read:

10 Sec. 06.05.175. DEPOSITOR AND CUSTOMER RECORDS CONFIDENTIAL. The  
11 bank records pertaining to depositors and customers are confidential  
12 and shall not be made public except

13 (1) when the bank, customer or depositor is compelled to  
14 disclose the contents of the records by a court,

15 (2) when their disclosure is required by federal or state  
16 law or regulation,

17 (3) when disclosure is authorized in writing by the de-  
18 positor or customer, [OR]

19 (4) when disclosure is made to the holder of a negotiable  
20 instrument drawn on the bank as to whether the drawer has sufficient  
21 funds in the bank to cover the instrument, OR

22 (5) when disclosure is made to a bank, commercial lending  
23 institution whose operation is regulated by a state or national  
24 authority or recognized credit bureau or retail outlet who extends  
25 credit in the normal course of business for the purpose of evaluating  
26 the credit rating of the depositor or customer; deposit balances may  
27 not be disclosed under this provision.  
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