

Introduced: 1/25/67
Referred: Judiciary
Finance

1 IN THE SENATE

BY ZIEGLER

2 SENATE BILL NO. 21

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to retirement pay for justices and
7 judges."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 22.25.020 is amended to read:

10 Sec. 22.25.020. RETIREMENT PAY. A retired justice or judge
11 eligible for retirement pay shall receive monthly, while retired,
12 from the date of retirement until his death, compensation equal to
13 five [FOUR] per cent per year of service, to a maximum of 50 per cent
14 of the monthly salary he is receiving on the date of retirement,
15 except that payments beginning before age 65 for reasons other than
16 incapacity shall be made on an actuarial equivalent basis. A justice
17 or judge may be permitted to elect any other actuarially equivalent
18 optional form of benefit with the consent of the retirement board.
19 The election shall not be effective until attainment of age 65 or
20 two years from the date of the election, whichever is later. The
21 election shall be in accordance with the conditions prescribed by
22 the retirement board, which may include the requirement that the
23 justice or judge provide evidence of good health satisfactory to
24 the board.

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29 SB 21