

1 IN THE HOUSE

BY THE RULES COMMITTEE BY REQUEST
OF THE LEGISLATIVE COUNCIL

2 HOUSE JOINT RESOLUTION NO. 5

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIFTH LEGISLATURE - FIRST SPECIAL SESSION

5 Expressing appreciation to the Small
6 Business Administration for their services
7 in the natural disaster of August 14, 1967.

8 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 WHEREAS the natural disaster occurring on or about August 14, 1967,
10 has left many of the businesses and citizenery of the Fairbanks and Nenana
11 areas in dire need of assistance; and

12 WHEREAS the Small Business Administration has been speedy in assessing
13 these needs; and

14 WHEREAS SBA loans are now subject to deferment for as long as neces-
15 sary with three-month renewal periods; and

16 WHEREAS the SBA is now refinancing existing loans where the individuals
17 suffering from the disaster cannot meet more than one mortgage payment; and

18 WHEREAS the SBA is now making unsecured loans up to \$3,000 to home-
19 owners as well as to householders including tenants who have lost personal
20 belongs; and

21 WHEREAS all of the loans outlined above are being made on a liberal
22 basis with a true interest for the individual sufferers of this natural
23 disaster; and

24 WHEREAS these loans are being gotten to the people in record time so
25 as to complete essential repairs prior to freeze-up;

26 BE IT RESOLVED that the Legislature of the State of Alaska commends the
27 Small Business Administration for its laudable and untiring work in the face
28 of extremely adverse conditions.
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