

Introduced: 2/1/67  
Referred: Labor and  
Management

BY HOLT, WIGGINS AND  
BRANDENBURG

1 IN THE HOUSE

2 HOUSE JOINT RESOLUTION NO. 6

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIFTH LEGISLATURE - FIRST SESSION

5 Directing the governor to take action  
6 to repay to the federal government  
7 advances made under Title 12 of the  
8 Social Security Act.

9 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 WHEREAS Alaska has received from the federal government advances to its  
11 unemployment trust fund; and

12 WHEREAS there is now sufficient money in the Alaska unemployment trust  
13 fund in the United States Treasury to repay a portion of the advances with-  
14 out endangering the fund balance; and

15 WHEREAS Section 1202 of the Social Security Act, as amended, provides,  
16 in part, that "the governor of any state may at any time request that funds  
17 be transferred from the account of such state to the federal unemployment  
18 account in repayment of part or all of that balance of advances . . .";

19 BE IT RESOLVED that the governor is hereby directed to transfer from the  
20 Alaska unemployment trust fund to the federal unemployment account one-half  
21 of the outstanding amount borrowed under Title XII of the Social Security  
22 Act prior to November 10, 1967, and to make subsequent installment repay-  
23 ments prior to November 10 each year thereafter until the obligation is  
24 liquidated. That amount which represents one-half of the loan fund balance  
25 shall be determined at the time of repayment. The installment payments to  
26 be made prior to November 10 of each subsequent year must be at least equal  
27 to the amount which is necessary to forestall the reduction of credits con-  
28 templated by Section 3302(c)(2) of Federal Unemployment Tax Act.