

Introduced: 3/6/67  
Referred: Commerce

1 IN THE HOUSE

BY FINK AND BANFIELD

2 HOUSE CONCURRENT RESOLUTION NO. 60

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIFTH LEGISLATURE - FIRST SESSION

5 Relating to a study concerning  
6 insurance.

7 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 WHEREAS in the past several years auto liability insurance rates have  
9 risen to the point where rates sometimes exceed the value of the auto; and

10 WHEREAS this fact works a serious hardship on the residents and  
11 merchants of Alaska; and

12 WHEREAS professional liability insurance rates have risen substantially  
13 in Alaska in the past years to the point where there is fear of discouraging  
14 new doctors from coming to the state and of motivating those already here  
15 to leave; and

16 WHEREAS the health and safety of Alaska's residents is in serious  
17 jeopardy as a result of this;

18 BE IT RESOLVED that the Legislative Council with the aid of the Depart-  
19 ment of Health and Welfare and the insurance division of the Department of  
20 Commerce, is directed to make a study and analysis of insurance rates  
21 including a compilation of premium income and compensable losses in the  
22 fields of auto liability and professional liability insurance policies, and  
23 to report its finding to the Second Session of the Fifth Legislature. The  
24 analysis shall break down losses into categories such as losses as to medical  
25 payment, indemnity for loss of future income and other appropriate divisions.

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