

Introduced: 2/6/67
Referred: Labor and
Management

1 IN THE HOUSE

BY HOLM, WIGGINS AND BOARDMAN

2 HOUSE CONCURRENT RESOLUTION NO. 14

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIFTH LEGISLATURE - FIRST SESSION

5 Requesting the governor to take
6 the action necessary to repay to
7 the federal government a portion
8 of the advances made to the Alaska
9 unemployment trust fund.

10 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 WHEREAS Alaska has received from the federal government advances to
12 its unemployment trust fund; and

13 WHEREAS there is now sufficient money in the Alaska unemployment trust
14 fund in the United States Treasury to increase benefits to the unemployed
15 and to repay a portion of the advances without endangering the fund balance;
16 and

17 WHEREAS Section 1322 of Title 42 of the United States Code provides, in
18 part, that "the governor of any state may at any time request that funds be
19 transferred from the account of such state to the federal unemployment account
20 in repayment of part or all of that balance of advances";

21 BE IT RESOLVED that the governor is requested to transfer an amount
22 equal to one-half of the State of Alaska's repayment obligation of the
23 Title XII advances from the state unemployment fund under section 3302(c)(2)
24 of the Internal Revenue Code from the Alaska unemployment trust fund to the
25 federal unemployment account prior to November 10, 1967, and to make subse-
26 quent transfers on or before November 10 of each subsequent year of the
27 amount necessary to forestall the reduction of credits contemplated by
28 Section 3302(c)(2) of the Internal Revenue Code.

29 HCR 14