

Introduced: 9/29/67
Referred: Finance
(Local Govern-
ment)

1 IN THE HOUSE

RULES COMMITTEE
BY REQUEST OF THE GOVERNOR

2 HOUSE BILL NO. 11

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIFTH LEGISLATURE - FIRST SPECIAL SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the use and repayment of loans
7 from the Centennial loan fund; and providing for an
8 effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. Notwithstanding any of the provisions of Ch. 127, SLA
11 1966, any remaining funds appropriated for use under that chapter may be
12 used for any projects approved under that chapter and without a require-
13 ment for federal matching funds or the limitation that no more than one-
14 half of the costs of the project may be supported by federal funds.

15 * Sec. 2. Notwithstanding any of the provisions of Ch. 127, SLA 1966,
16 municipalities affected by the Tanana Valley flood of August 1967 shall
17 not be required to repay funds borrowed under the provisions of that
18 chapter.

19 * Sec. 3. This Act takes effect on the day after its passage and
20 approval or on the day it becomes law without approval.