

Introduced: 9/29/67
Referred: Finance(Commerces)

1 IN THE HOUSE

BY THE RULES COMMITTEE
BY REQUEST OF THE GOVERNOR

2 HOUSE BILL NO. 9

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIFTH LEGISLATURE - FIRST SPECIAL SESSION

5 A BILL

6 For an Act entitled: "An Act relating to an incentive payment to home-
7 owners whose property was damaged by the August 1967
8 flood to repair such damage during the winter
9 construction period; and providing for an effective
10 date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 * Section 1. INTENT OF ACT. It is the purpose of this Act to grant an
13 incentive to the owners of homes damaged by the August 1967 flood in the
14 Fairbanks-Nenana area to repair such damage immediately by paying a portion
15 of the real property taxes due or to become due to a borough under AS
16 07.15.320 or to a city under AS 29.10.336, AS 29.15.220 or AS 29.20.060 on
17 an eligible property which has been damaged by the August 1967 flood.

18 * Sec. 2. The State of Alaska will pay to a borough or a city an amount
19 equivalent to 12% of the costs of construction and repairs on an eligible
20 property, such payment to be credited towards the real property taxes due
21 or to become due on the eligible property which is repaired within the
22 time limit set by sec. 3 of this Act.

23 * Sec. 3. Property is eligible for incentive payments under this Act if:

24 (1) the damage caused by the flood is to a home which is a single
25 family dwelling, whether or not it is occupied by the owner, or a two
26 family dwelling when the owner occupies one of the dwellings;

27 (2) the construction and repairs pertain to such a dwelling, a
28 building on the property, such as a garage, or to any fixtures in the
29 dwelling or other building on the property;

1 (3) the construction and repairs under (2) of this section are
2 begun after August 17, 1967 and completed before May 1, 1968;

3 (4) the construction and repairs under (2) of this section were
4 necessary to restore the property to a reasonable equivalent of its condi-
5 tion immediately prior to the flood.

6 * Sec. 4. The Alaska State Housing Authority is authorized to adminis-
7 ter the provisions of this Act, publish regulations for its implementation,
8 and may enter the property of an applicant for the incentive authorized
9 under this Act at a reasonable hour in order to inspect that property for
10 damages which might be entitled to qualify under this Act.

11 * Sec. 5. A person who makes a false statement or misrepresentation
12 knowing it is false or who knowingly fails to disclose a material fact, to
13 obtain an increase of payment under this Act, whether for himself or
14 another person, upon conviction, is punishable by a fine of not more than
15 \$10,000, or by imprisonment for not more than one year, or both. Each
16 false statement or misrepresentation or failure to disclose a material fact
17 is a separate offense.

18 * Sec. 6. This Act takes effect on the day after its passage and
19 approval or on the day it becomes law without approval.
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