

Introduced: 3/19/68
Referred: Finance

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

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HOUSE BILL NO. 697

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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FIFTH LEGISLATURE - SECOND SESSION

5

A BILL

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For an Act entitled: "An Act relating to fisheries business licenses; and
7 providing for an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. AS 43.75.010(a)(1) is amended to read:

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(1) Salmon canneries, both shore-based and floating, shall pay an annual tax equal to three per cent of the value of the raw fish purchased or obtained for canning during the year. For the purpose of this license, the raw fish value of each kind of salmon is considered to be a dollar value equal to the average wholesale price obtained for the finished product by Alaska salmon canneries during the months of August, September, October, November and December of [THE LAST FIVE YEARS IMMEDIATELY PRECEDING] the license year. Salmon received by salmon canneries and diverted for purposes other than canning are valued at the average prevailing price on the fresh fish market for that fish and are subject to an annual license tax of one per cent of the value.

* Sec. 2. This Act takes effect on the day after its passage and approval or on the day it becomes law without approval.