

Introduced: 3/15/68
Referred: Health, Welfare
and Education

1 IN THE HOUSE

BY THE HEALTH, WELFARE AND
EDUCATION COMMITTEE

2 HOUSE BILL NO. 693

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the required local effort under
7 the public school foundation program."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 14.17.030(b) is amended to read:

10 (b) The required local tax effort for each district is the amount
11 of revenue raised from local sources which is equivalent to the amount
12 which would be raised from a 3.5-mill levy on the full and true value
13 of taxable real and personal property within the district. The amount
14 of the required local tax effort may be raised from any source avail-
15 able to the district and does not have to be derived from property
16 taxes. The required local effort shall not include funds applied
17 for or received from state or federal sources.
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