

Introduced: 3/15/68
Referred: Health, Wel-
fare and Education

1 IN THE HOUSE

BY THE HEALTH, WELFARE AND
EDUCATION COMMITTEE

2 HOUSE BILL NO. 692

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the distribution of public school
7 foundation funds."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 14.17.170 is amended to read:

10 Sec. 14.17.170. PAYMENT UNDER ADJUSTED COMPUTATIONS. Each dist-
11 rict shall make a report at the end of the first nine weeks of school,
12 which contains a new estimate of its average daily membership for the
13 fiscal year and any other information which will aid the commissioner
14 in making a more accurate determination of the amount of state aid to
15 which the district is entitled. The commissioner shall, on the basis
16 of this new estimate and information, make a recomputation of the total
17 amount of state aid to which each district is entitled. Before
18 December 2, the commissioner shall notify each district of changes
19 made in its entitlement to state aid. The commissioner shall also
20 determine at that time whether the money in the public school founda-
21 tion account is sufficient to meet the obligations for the fiscal year,
22 and, if the money is not sufficient, he shall immediately inform the
23 governor of the amount of additional appropriation he estimates will
24 be necessary to carry out the public school foundation program for the
25 rest of the fiscal year. Beginning February [JANUARY] 15 and on the
26 fifteenth of each subsequent month, each district's recomputed entitle-
27 ment shall be distributed in five equal installments. However, one-
28 half of the June payment shall be withheld pending a final determina-
29 tion of the district's state aid entitlement.