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Referred: Resources and
Finance

BY THE LABOR AND MANAGEMENT
COMMITTEE

1 IN THE HOUSE

2 HOUSE BILL NO. 683

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to a tax on flared or vented natural
7 gas; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 31.05 is amended by adding a new section to Article 3
10 to read:

11 Sec. 31.05.145. TAX ON NATURAL GAS FLARED OR VENTED. Every
12 producer of oil or natural gas in the state shall, before the first
13 day of each month, report to the department and to the Department of
14 Revenue the amount in thousands of cubic feet of natural gas flared,
15 vented, or otherwise allowed to escape into the air during the preced-
16 ing month. When any well is productive of natural gas in quantity
17 sufficient to justify utilization, the producer shall pay to the Depart-
18 ment of Revenue a tax on every thousand feet of natural gas flared,
19 vented, or otherwise allowed to escape into the air. The tax rate is
20 11 cents per 1,000 cubic feet of natural gas.

21 * Sec. 2. This Act takes effect on the day after its passage and
22 approval or on the day it becomes law without approval.
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