

Original sponsor: Local Government Committee

Offered: 3/20/68  
Referred: Judiciary

1 IN THE HOUSE

BY THE LOCAL GOVERNMENT COMMITTEE

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CS FOR HOUSE BILL NO. 668

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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FIFTH LEGISLATURE - SECOND SESSION

5

A BILL

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For an Act entitled: "An Act relating to a borough's power to tax for

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payment of principal and interest on bonds; and

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providing for an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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\* Section 1. AS 07.15.320 is amended by adding a new subsection to read:

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(e) The limitation provided for in AS 29.30.010 does not apply

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to taxes levied or pledged to pay or secure the payment of the principal

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and interest on bonds of first and second class boroughs. Taxes to pay

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or secure the payment of principal and interest on bonds may be levied

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without limitation as to rate or amount.

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\* Sec. 2. This Act takes effect on the day after its passage and approval

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or on the day it becomes law without approval.

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