

Original sponsor: Resources
Committee

Offered: 4/12/68

1 IN THE HOUSE

BY THE RULES COMMITTEE

2 SENATE CS FOR HOUSE BILL NO. 659

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to oil and gas conservation; and pro-
7 viding for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 31.05.150 is amended by adding a new subsection to read:

10 (e) The commissioner of natural resources may impose a penalty
11 payment on every 1,000 cubic feet of natural gas flared, vented or
12 otherwise determined to be waste as defined in sec. 170(11) of this
13 chapter. The penalty shall be the fair market value of the natural gas
14 at the point of waste.

15 * Sec. 2. AS 31.05.170(11)(H) is repealed and re-enacted to read:

16 (H) the release, burning, or escape into the open air
17 of gas, from a well producing oil or gas, except to the extent
18 authorized by the department;

19 * Sec. 3. AS 31.05.170 is amended by adding a new subsection to read:

20 (12) "cubic foot" of natural gas means the volume of gas
21 contained in one cubic foot of space measured at a pressure base of
22 14.65 pounds per square inch absolute and a temperature base of 60
23 degrees Fahrenheit.

24 * Sec. 4. This Act takes effect on the day after its passage and
25 approval or on the day it becomes law without approval.