

Introduced: 2/23/68
Referred: Finance

BY CESSNUN, BOARDMAN
AND STEVENS

1 IN THE HOUSE

2 HOUSE BILL NO. 624

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act granting an income tax exemption to persons
7 who sell certain fish."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 • Section 1. AS 43.20.020 is amended to read:

10 Sec. 43.20.020. EXEMPTIONS. [EXEMPTION] The tax levied in this
11 chapter does not apply to

12 (1) the pay of members of the armed forces of the United
13 States or auxiliary branches of the armed forces; and

14 (2) the income derived from the sale of fish (if the final
15 place of sale of the fish is outside the state) taken from waters out-
16 side the territorial limits of the state and regulated by an interna-
17 tional body or treaty organization and brought into the state for
18 processing before being exported.