

Introduced: 2/21/68  
Referred: Finance

1 IN THE HOUSE

BY WIGGINS AND ANDERSON

2 HOUSE BILL NO. 605

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to tax exemptions for senior citizens  
7 over 65 years of age.

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 43.20.020 is amended to read:

10 Sec. 43.20.020. EXEMPTIONS [EXEMPTION]. (a) The tax levied in  
11 this chapter does not apply to the pay of members of the armed forces  
12 of the United States or auxiliary branches of the armed forces.

13 (b) An exemption of \$1,000 is allowed if the taxpayer has attained  
14 the age of 65 before the close of his taxable year and an additional  
15 exemption of \$1,000 is allowed for the spouse of the taxpayer if the  
16 spouse has attained the age of 65 before the close of the taxable year.

17 \* Sec. 2. AS 43.20 is amended by adding a new section to read:

18 Sec. 43.20.025. DEDUCTIONS. All medical expenses incurred during  
19 the taxable year by a taxpayer, if he is over the age of 65 or by  
20 spouse if the spouse is over the age of 65, are deductible from the  
21 gross income of the taxpayer.

22 \* Sec. 3. AS 29.10.336(a) is amended to read:

23 (a) Property owned by the city or the state, the real property  
24 of certain persons to the extent and subject to the conditions provided  
25 in (e) of this section. the household furniture of the head of a family  
26 or a householder not exceeding \$200 in value, all property used ex-  
27 clusively for nonprofit religious, charitable, cemetery, hospital, or  
28 educational purposes, the property of an organization, not organized  
29 for business purposes, whose membership is composed entirely of the

1 veterans of a war of the United States, or the property of the  
2 auxiliary of any such organization, and all money on deposit are exempt  
3 from taxation.

4 ■ Sec. 4. AS 29.10.336 is amended by adding new subsections to read:

5 (e) The real property of a person 65 years of age or over is  
6 exempt from taxation to an amount of \$5,000. No exemption may be  
7 granted except upon written application for the exemption upon a form  
8 prescribed by the state assessor for use by local assessors.

9 (f) The claimant must file the application no later than January  
10 15 of the assessment year for which the exemption is sought and must  
11 file a separate application for each assessment year in which the  
12 exemption is sought. If an application is filed within the required  
13 time and is approved by the assessor, he shall allow an exemption in  
14 accordance with the provisions of this section. The assessor may at  
15 any time require proof in the form he considers necessary of the right  
16 and amount of an exemption claimed under this section.

17 ■ Sec. 5. AS 07 is amended by adding a new chapter to read:

18 CHAPTER 12. HOME RULE BOROUGHES

19 ARTICLE 1. TAXATION

20 Sec. 07.12.030. LIMIT ON HOME RULE TAXING POWER. In assessing,  
21 levying and collecting taxes on real property, home rule boroughs are  
22 prohibited from taxing the real property of certain persons to the  
23 extent and subject to the conditions specified for first class cities  
24 under AS 29.10.336(a) and (e).  
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