

Introduced: 2/13/68  
Referred: Local Government  
and Finance

1 IN THE HOUSE

BY METCALF

2 HOUSE BILL NO. 541

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the Alaska Business License Act."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 \* Section 1. AS 43.70.040 is amended by adding a new subsection to read:

9 (e) Notwithstanding any other provision in this chapter if a  
10 person does not make a net profit on his business as shown on his  
11 Federal Income Tax return, computed on a calendar year basis, he shall  
12 be entitled to a refund on the license fee and the gross receipts tax  
13 paid under this chapter. The taxpayer shall have the burden of showing  
14 he is entitled to a refund and must comply with procedures set up by  
15 the department for this purpose.  
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