

Introduced: 2/2/68
Referred: Commerce

BY ORBECK, FINK AND
STEVENS

1 IN THE HOUSE

2 HOUSE BILL NO. 490

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the holding of the annual bank
7 stockholders meetings."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 06.05.430(a) is amended to read:

10 (a) Regular meetings of stockholders shall be held annually [ON
11 THE SECOND TUESDAY OF JULY IN EACH YEAR AND] at [ADDITIONAL] times and
12 places [AS THE BYLAWS DIRECT, AT THE PLACE] designated by the bylaws.
13 At a special meeting only that business which is specified in the
14 notice thereof or which is necessary or proper in connection with or
15 incidental to the business specified may be transacted. The holders of
16 a majority of the outstanding voting shares or their authorized repre-
17 sentatives constitute a quorum. In the absence of a quorum a meeting
18 may be adjourned from time to time without notice to the stockholders.
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