

Introduced: 1/31/68
Referred: Judiciary and Health,
Welfare and Education

1 IN THE HOUSE

BY FINK

2 HOUSE BILL NO. 475

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the enforceability of certain
7 contracts with minors."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 14.40 is amended by adding a new section to read:

10 ARTICLE 9. MISCELLANEOUS PROVISIONS.

11 Sec. 14.40.800. ENFORCEABILITY OF CERTAIN CONTRACTS WITH MINORS.

12 A written obligation entered into by a minor at least 16 years of age,
13 evidencing a loan or other assistance received by him from any person
14 for the purpose of furthering his education at an institution of higher
15 learning, is enforceable against the minor with the same effect as if
16 he were, at the time of its execution, 19 years of age if the person
17 making the loan has in his records before making the loan a certification
18 from the institution of higher learning that the minor is enrolled in
19 the institution or has been accepted for enrollment.