

Introduced: 1/26/68  
Referred: Commerce and  
Finance

1 IN THE HOUSE

BY THE RULES COMMITTEE  
BY REQUEST OF THE GOVERNOR

2 HOUSE BILL NO. 435

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act abolishing the Alaska Aeronautical Revolving  
7 Fund; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \*Section 1. AS 02.15.020(c) is amended to read:

10 (c) The department may accept federal money, and money from other  
11 public or private sources to accomplish in whole or in part, any of the  
12 purposes of this chapter. All federal money accepted under this  
13 chapter shall be accepted and expended by the department upon the terms  
14 and conditions prescribed by the United States. [ALL MONEY RECEIVED  
15 BY THE DEPARTMENT UNDER THIS SECTION SHALL BE DEPOSITED IN THE ALASKA  
16 AERONAUTICAL REVOLVING FUND ESTABLISHED BY THIS CHAPTER.]

17 \* Sec. 2. AS 02.15.250 is repealed.

18 \* Sec. 3. This Act shall become effective on the day after its passage  
19 and approval or on the day it becomes law without approval.  
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