

Introduced: 1/24/68
Referred: Commerce

1 IN THE HOUSE

BY STEVENS AND SASSARA

2 HOUSE BILL NO. 399

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the duties of the Real Estate
7 Commission."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 08.88.071 is amended by adding new subsections to read:

10 (5) regulate all out-of-state land offered for sale in
11 Alaska;

12 (6) require subdividers to register their land with the
13 commission and deliver a full disclosure statement to all prospective
14 buyers in Alaska after the land is registered and approved by the
15 commission;

16 (7) require all individuals, companies or corporations prior
17 to offering to sell out-of-state land to persons in Alaska, to submit a
18 detailed report of their promotion on forms supplied by the commission;

19 (8) investigate all advertising and promotional techniques
20 involved in land sales;

21 (9) conduct studies for improvement of the administrative
22 procedure, and make reports and recommendations to the legislature to
23 protect the interests of the consumer.
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