

1 IN THE HOUSE

BY STEVENS

2 HOUSE BILL NO. 365

3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 FIFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the payment of judgments and
7 settlements."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 21.89 is amended by adding a new section to read:

10 Sec. 21.89.020. PAYMENT. No insurance company doing business in
11 this state may pay a judgment or settlement of a claim in a legal
12 action in this state for a loss incurred in this state with a draft
13 drawn on an out-of-state bank unless the draft is in the form of a
14 cashier's check or certified check.