

1 IN THE HOUSE

BY RAY

2 HOUSE BILL NO. 360

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to public employees retirement system  
7 participation by political subdivisions and public  
8 organizations; and providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 39.35.580 is amended to read:

11 Sec. 39.35.580. EFFECTIVE DATE OF PARTICIPATION. The effective  
12 date of participation in the system by a political subdivision or  
13 public organization is the first day of any month acceptable to the  
14 governing body of the political subdivision or public organization and  
15 to the commissioner of administration [JANUARY 1 AFTER THE APPROVAL OF  
16 ITS PARTICIPATION].

17 \* Sec. 2. This Act takes effect on the day after its passage and  
18 approval or on the day it becomes law without approval.  
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