

Original Sponsor:
By Harris

Offered: 4/5/67
Referred: Rules

1 IN THE HOUSE

BY THE STATE AFFAIRS COMMITTEE

2 CS FOR HOUSE BILL NO. 334

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act giving teachers and public employees the right
7 to receive statements concerning their retirement
8 systems."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 14.25 is amended by adding a new section to read:

11 Sec. 14.25.215. RETIREMENT FUND STATEMENT. Once a year the com-
12 missioner of administration shall mail to each teacher who has paid into
13 the retirement fund for over one year a statement containing the follow-
14 ing information:

- 15 (1) the cumulative total amount he has contributed to the
16 fund;
- 17 (2) the amount he would receive in retirement benefits if he
18 were to retire at the time of the annual statement;
- 19 (3) the total amount in the fund;
- 20 (4) where the fund is invested and what per cent of interest
21 the fund is receiving from its investments.

22 * Sec. 2. AS 39.35 is amended by adding a new section to read:

23 Sec. 39.35.675. RETIREMENT FUND STATEMENT. Once a year the com-
24 missioner of administration shall mail to each employee who has paid
25 into the retirement fund for over one year a statement containing the
26 following information:

- 27 (1) the cumulative total amount he has contributed to the
28 fund;
- 29 (2) the amount he would receive in retirement benefits if he

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