

Introduced: 3/29/67
Referred: Rules

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2 HOUSE BILL NO. 330

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the ratification of capital
7 improvement authorisations; and providing for an
8 effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 15.15.030(11) is amended to read:

11 (11) When the legislature by law authorizes a state debt for
12 capital improvements, the secretary of state shall place the question
13 of whether the specific authorization shall be ratified by placing the
14 ballot title and question on the next general election ballot, or on
15 the special election ballot if a special election is held for the
16 purpose of ratifying the state debt for capital improvements prior to
17 the time of the next general election. Unless specifically provided
18 otherwise in the act authorizing the debt, the ballot title shall, by
19 the use of a few words in a succinct manner, indicate the general sub-
20 ject of the act. The question shall, by the use of a few sentences
21 in a succinct manner, give a true and impartial summary of the Act autho-
22 rising the the state debt. Provision shall be made for marking the
23 question substantially as follows: "Bonds _____ Yes" or "Bonds _____
24 No," followed by an appropriate square.

25 * Sec. 2. This Act takes effect on the day after its passage and approval
26 or on the day it becomes law without approval.

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