

Introduced: 3/27/67
Referred: Rules

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2 HOUSE BILL NO. 320

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relocating the Small Business Development
7 Corporation in the Department of Economic Development;
8 and providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 44.60.020 is amended to read:

11 Sec. 44.60.020. SMALL BUSINESS DEVELOPMENT CORPORATION OF ALASKA.

12 The Small Business Development Corporation of Alaska is a public
13 corporation and a political subdivision of the state. The corporation
14 is an instrumentality of the state within the Department of Economic
15 Development [COMMERCE], but has a legal existence independent of and
16 separate from the state.

17 * Sec. 2. AS 44.60.040 is amended to read:

18 Sec. 44.60.040. APPOINTMENT AND COMPOSITION OF BOARD. The board
19 consists of six residents of the state none of whom may be public
20 employees or officials, and the commissioner of economic development
21 [COMMERCE]. Members of the board are appointed by the governor and
22 serve at his pleasure. Appointments to the board shall be made with-
23 out regard to political affiliation and shall represent the state's
24 geographic and economic interests.

25 * Sec. 3. AS 44.60.090 is amended to read:

26 Sec. 44.60.090. QUORUM AND NOTICE OF MEETINGS. Four members,
27 which may include the commissioner of economic development [COMMERCE],
28 constitute a quorum for the transaction of business unless the bylaws
29 require a larger number, except that notice of a meeting of the board

must be given to each member.

* Sec. 4. This Act takes effect July 1, 1967.

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