

Introduced: 3/24/67
Referred: Labor and
Management

1 IN THE HOUSE

BY SIMPSON

2 HOUSE BILL NO. 319

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the payment of workmen's compensa-
7 tion awards in lump sums."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 23.30.190(20) is amended to read:

10 (20) in all other cases in this class of disability the com-
11 pensation is 65 per cent of the difference between his average weekly
12 wages and his wage-earning capacity after the injury in the same
13 employment or otherwise, payable during the continuance of the partial
14 disability, but subject to reconsideration of the degree of the impair-
15 ment by the board on its own motion or upon application of a party in
16 interest; whenever the board determines that it is in the interest of
17 justice, the liability of the employer for compensation, or any part
18 of it as determined by the board, may be discharged by the payment of
19 a lump sum equal to the present value of future compensation payments
20 commuted, computed at four per cent true discount compounded annually;
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