

Introduced: 3/21/67
Referred: Commerce and
Judiciary

1 IN THE HOUSE

BY MOORE

2 HOUSE BILL NO. 313

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to insurance contracts."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 * Section 1. AS 21.60 is amended by adding a new section to read:

9 Sec. 21.60.030. AMOUNT OF INSURANCE SPECIFIED IN CONTRACT. Not-
10 withstanding any other provision of law, the amount of insurance
11 specified in a contract of insurance written or renewed after the
12 effective date of this section insuring real property or buildings or
13 structures erected on or connected with the real property or both
14 shall, if the property is wholly destroyed without criminal fault on
15 the part of the insured or his assigns, be considered to state for
16 all purposes the true value of the property as insured, and the true
17 amount of the loss and the measure of damages when destroyed.
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HB 313

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