

Introduced: 3/3/67  
Referred: Health, Welfare  
and Education and Finance

BY HOEDMAN, WESTDAHL,  
AND YOUNG

1 IN THE HOUSE

2 HOUSE BILL NO. 263

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to teacher retirement; and providing  
7 for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 14.25.120(c) is amended by adding a new paragraph to  
10 read:

11 (9) If there is a major revision, as determined by the com-  
12 missioner, in the teacher retirement laws, a teacher who retires be-  
13 fore the revision and is re-employed after the revision shall have his  
14 retirement salary computed  $\frac{2}{3}$  under the old law and  $\frac{1}{3}$  under the new  
15 law if his re-employment lasts one year or less;  $\frac{1}{3}$  under the old law  
16 and  $\frac{2}{3}$  under the new law if his re-employment lasts more than one  
17 year but less than three years; and completely under the new law if his  
18 re-employment lasts three years or more.

19 \* Sec. 2. This Act is retroactive to January 1, 1965.

20 \* Sec. 3. This Act takes effect on the day after its passage and  
21 approval or on the day it becomes law without approval.

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HB 263