

Introduced: 2/17/67
Referred: Commerce
and Judiciary

1 IN THE HOUSE

BY THE JUDICIARY COMMITTEE

2 HOUSE BILL NO. 199

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the filing by certain public
7 utilities of instruments in secured transactions."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 45.05.734 is amended by adding a new subsection to read:

10 (e) The requirements of secs. 768(a)(1) and (2) and 772(b), (c),
11 and (e) and 780 of this chapter do not apply to a security interest in
12 personal property of any description created by a deed of trust or
13 mortgage made by any corporation primarily engaged in the business of
14 a common carrier by rail, the furnishing of telephone or telegraph
15 service, the transmission of oil, gas or petroleum products by pipeline,
16 or the production, transmission or distribution of electricity, steam,
17 gas, or water, but this security interest may be perfected under secs.
18 690-794 of this chapter by filing the deed of trust or mortgage in the
19 office of the commissioner of the Department of Administration. When
20 filed, the instrument shall remain effective until terminated, without
21 the need for filing a continuation statement. Assignments and releases
22 of the instrument may also be filed in the office of the commissioner
23 of the Department of Administration. This commissioner shall be a
24 filing officer for the foregoing purposes, and the uniform fee for
25 filing, indexing and furnishing filing data under this subsection is
26 \$10.