

Introduced: 2/17/67
Referred: Commerce and
Judiciary

1 IN THE HOUSE

BY THE JUDICIARY COMMITTEE

2 HOUSE BILL NO. 199

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the filing by certain public
7 utilities of instruments in secured transactions."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 45.05.734 is amended by adding a new subsection to
10 read:

11 (e) The requirements of secs. 768(e)(1) and (2) and 772(b), (c),
12 and (a) of this chapter do not apply to a security interest in personal
13 property of any description created by a deed of trust or mortgage
14 made by a corporation primarily engaged in the business of a common
15 carrier by rail, the furnishing of telephone or telegraph service, the
16 transmission of oil, gas or petroleum products by pipeline, or the
17 production, transmission or distribution of electricity, steam, gas,
18 or water, but this security interest may be perfected under secs. 690-
19 794 of this chapter by filing the deed of trust or mortgage in the
20 office of the commissioner of the Department of Administration. When
21 filed, the instrument shall remain effective until terminated, without
22 the need for filing a continuation statement. Assignments and releases
23 of the instrument may also be filed in the office of the commissioner
24 of the Department of Administration. This commissioner shall be a
25 filing officer for the foregoing purposes, and the uniform fee for
26 filing, indexing and furnishing filing data under this subsection is
27 \$10.